

PRODUCTIVITY AND INCOME
OF NEW ZEALAND
AGRICULTURE
1921 -67

by

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Supplement to Research Report No. 59
Data revised back to 1962/63 in same series

by

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Agricultural Economics Research Unit Discussion Paper No. 21

TABLE I : GROSS INCOME, EXPENDITURE, AND NET INCOME
(\$000 in Current Prices Year ended 30th June)

	21/22	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36	36/37	37/38	38/39
1. <u>Non-Factor Exps.</u>																		
2. Farm requisites	2562	2278	2780	2820	3158	2820	2730	2842	2888	2718	2166	2184	2564	2694	2746	2644	3088	2932
3. Fertiliser	708	926	1282	1758	2544	2568	2930	3462	3842	3100	2694	2982	2928	2898	3040	3664	4536	4450
4. Lime	284	304	440	482	452	462	480	478	496	480	392	396	408	462	538	642	740	756
5. Seeds	408	256	478	560	418	528	326	424	448	328	176	234	218	276	268	254	346	260
6. Fuel, Oil & Grease	210	182	202	360	592	680	796	704	830	984	986	1116	1292	1302	1436	1656	1980	2168
7. Electricity-Power	868	870	904	926	970	1004	1082	986	1232	1384	1416	1482	1432	1394	1460	1522	1616	1700
8. R. & M.																		
(i) Bldgs, Fences, Struc.	3810	3407	3338	3618	3632	3691	3799	3916	3996	4063	3873	3658	3863	3877	3945	4226	4817	5095
(ii) Plant & Machinery	1276	1326	1436	1690	1950	2146	2278	2328	2480	2570	2486	2392	2268	2380	2544	3040	3776	4196
9. Rail and Cartage	2780	2485	2223	2254	2179	2235	2523	2447	2570	2604	2570	2995	3133	2960	3140	3317	3411	3315
10. Depreciation:																		
(i) Bldgs & Structures	2324	2227	2227	2324	2395	2467	2514	2533	2588	2645	2585	2474	2548	2566	2602	2741	3026	3205
(ii) Plant & Machinery	606	690	750	912	1056	1252	1368	1350	1344	1424	1818	1752	1518	1750	1826	2118	2788	3262
11. Other Expenses	15279	14044	13699	13825	13645	13331	13443	13990	13773	13429	12090	10489	10093	9944	10034	11394	12731	12964
12. Total Non-Factor Expenses	31115	28995	29759	31529	32991	33184	34269	35460	36487	35729	33252	32154	32265	32503	33579	37218	42855	44304
13. <u>Factor Expenses</u>																		
14. Wages	15960	15466	16320	16260	14986	16172	17854	20196	20812	21112	17720	12178	10856	11096	12420	18788	24268	25658
15. Interest	14709	15503	16108	16802	17391	17539	18069	18434	19206	19649	19489	19116	14825	14711	14792	14841	14746	14505
16. Rent	5682	5590	5646	5534	5488	5468	5378	5362	5376	4798	4786	4406	4562	4604	4646	4604	4580	4560
17. Rates	3114	3584	3674	3918	4184	4222	4458	4476	4462	3678	3474	2940	3402	3190	3328	3796	4318	4538
18. Land Tax	982	925	856	801	760	737	692	684	904	688	325	299	299	296	275	629	623	635
19. Total Factor Expenses	40447	41068	42604	43315	42809	44138	46451	49152	50760	49925	45794	38937	33944	33897	35461	42658	48535	49896
20. Total Expenses	71562	70063	72363	74844	75800	77322	80720	84612	87247	85654	79046	71043	66209	66400	69040	79876	91390	94200
21. Net Farm Income	23838	32737	30637	49156	29800	27878	40079	52588	34953	1346	-3246	3257	32990	26800	48959	69324	50810	46000
22. Gross Farm Income	95400	102800	103000	124000	105600	105200	120800	137200	122200	87000	75800	76000	99200	93200	118000	149200	142200	140200

TABLE I (cont'd)

	<u>39/40</u>	<u>40/41</u>	<u>41/42</u>	<u>42/43</u>	<u>43/44</u>	<u>44/45</u>	<u>45/46</u>	<u>46/47</u>	<u>47/48</u>	<u>48/49</u>	<u>49/50</u>	<u>50/51</u>	<u>51/52</u>	<u>52/53</u>	<u>53/54</u>	<u>54/55</u>	<u>55/56</u>	<u>56/57</u>	<u>57/58</u>	<u>58/59</u>	<u>59/60</u>	
1.																						
2.	3118	3898	3448	3302	4112	5334	3490	3734	7244	6204	6994	6162	13200	10130	7960	9824	12054	11610	13870	13920	12712	
3.	5268	5542	4206	3360	3226	4182	4270	5338	9192	11294	11772	13168	17992	17206	16420	20744	22110	21280	21138	19160	23180	
4.	754	846	940	1114	1220	1242	1196	1302	1524	1820	1920	1992	2352	2244	2436	2886	2684	2446	2276	2014	2038	
5.	320	414	218	178	254	370	428	620	724	568	378	646	1480	410	322	800	1456	922	770	464	402	
6.	2592	3378	3006	4158	4434	4768	5452	5644	6422	7732	9266	11048	13960	15848	17432	18454	19606	21676	23340	26230	28272	
7.	1780	1890	1932	1946	1970	1980	1806	1834	1968	2192	2456	2836	3122	3328	3670	4002	4100	4190	4286	4522	4566	
8.																						
	5067	5612	6120	6346	6701	6753	7341	8113	8112	9005	9459	10941	14361	16711	16853	18900	20980	22248	23867	25055	26508	
	4376	4510	4506	4884	5264	5550	6350	6788	7184	8058	8944	10520	13092	15270	16726	19294	20970	22920	23772	24338	24866	
9.	3625	4294	3935	4214	4195	4576	4331	4440	4770	5283	5600	6319	7099	7876	8386	8912	9241	9671	10811	11543	12054	
10.																						
	3197	3467	3778	4001	4250	4320	4628	4706	4750	5163	5564	6333	7780	9169	10253	11322	12463	13238	14380	15057	15986	
	3526	3538	3968	4516	4310	4432	5552	6478	6856	7958	8528	10036	12704	15666	15654	18082	19810	21790	23344	23622	24224	
11.	17463	22382	27102	33883	41099	46582	39671	30760	42866	44829	71761	141507	61993	119592	107432	98435	81687	93754	52082	49813	62802	
12.																						
	51086	59771	63159	71902	81035	90089	84515	79757	101612	110106	142642	221508	169135	233450	223544	231655	227161	245745	213986	215738	237550	
13.																						
14.	24876	21318	17342	19172	22180	23620	29170	30824	31438	34108	35122	37202	41146	43484	46012	48542	50916	53292	55666	58042	60418	
15.	14508	14290	14199	13584	13080	12893	12769	13059	13594	13950	14328	14320	15616	17369	18245	20447	22636	24957	24727	29641	32030	
16.	4554	4460	4466	4440	4414	4400	4386	4370	3996	3938	4098	3930	3778	4730	4794	5218	5460	6040	6082	6818	7508	
17.	4712	4832	4830	4990	5008	5026	5426	5826	6448	7048	7730	8714	10342	10778	11736	12658	13490	14226	15554	16192	17078	
18.	611	575	605	586	593	572	562	564	512	550	580	626	683	789	969	580	737	840	785	869	916	
19.																						
	49261	45475	41442	42772	45275	46511	52313	54643	55988	59594	61858	64792	71565	77150	81756	87445	93239	99355	102814	111562	117950	
20.	100347	105246	104601	114674	126310	136600	136828	134400	157600	169700	204500	286300	240700	310600	305300	319100	320400	345100	316800	327300	355500	
21.	49653	64354	62999	54926	47090	68600	55372	88200	113800	123700	161700	296300	195800	211600	239300	243000	234000	268900	275900	236900	268000	
22.	150000	169600	167600	169600	173400	205200	192200	222600	271400	293400	366200	582600	436500	522200	544600	562100	554400	614000	592700	564200	623500	

2.

TABLE I (cont'd)

	<u>60/61</u>	<u>61/62</u>	<u>62/63</u>	<u>63/64</u>	<u>64/65</u>	<u>65/66</u>	<u>66/67</u>	<u>67/68</u>	<u>68/69</u>
1.									
2.	13766	15926	13456	15872	17112	20009	20445	21193	24422
3.	26144	24676	26850	30658	34996	39913	40575	40996	47415
4.	1818	1766	1848	2478	2680	2487	2376	1894	2317
5.	424	464	314	386	340	420	329	312	501
6.	27622	28450	29076	30018	31204	33419	33665	35200	39200
7.	4658	4768	5034	5240	5380	5719	6229	6839	7115
8.									
(i)	28563	30634	31445	32939	35535	38362	39841	44418	48383
(ii)	25662	26550	27754	28498	29472	31842	34506	36695	27709
9.	12709	13075	13790	14335	14994	16485	17299	18319	19442
10.									
(i)	17162	18255	19279	20421	21933	23373	24470	26872	28692
(ii)	24402	25334	27142	28104	27944	31518	35338	37434	40603
11.	26647	32950	58264	92690	109533	133100	107026	66868	71226
12.									
	209577	222848	254252	301639	315855	353459	338799	337040	357025
13.									
14.	63902	67166	69089	75277	84630	94574	105062	109644	111746
15.	34709	39201	42379	44865	49581	55200	60312	63336	69903
16.	7932	8178	8272	9262	9786	9732	10118	10829	11813
17.	17990	18796	19818	21756	23856	24375	25959	27331	28703*
18.	1090	1211	690	701	792	960	1050	1320	810
19.									
	125623	134552	140248	151861	168645	184841	202501	212460	222975
20.	335200	357400	394500	453500	484500	538300	541300	549500	580000
21.	278700	237600	259500	310100	307600	312200	283300	268400	304700
22.	613900	595000	654000	763600	792100	850500	824600	817900	884700

TABLE II : REAL GROSS OUTPUT, REAL INPUTS, AND REAL NET OUTPUT
(\$000 49/50 Prices year ended 30th June)

	21/22	22/23	23/24	24/25	25/26	26/27	27/28	28/29	29/30	30/31	31/32	32/33	33/34	34/35	35/36	36/37	37/38	38/39
1. Non-factor Inputs																		
2. Farm Requisites	4222	4010	5508	5032	5492	5624	5474	6042	6460	6272	5376	5320	5884	6636	6466	6270	7122	6842
3. Fertiliser	492	966	1724	2182	2978	3636	4204	5548	5948	4752	5060	5948	5354	5636	5918	7474	8936	8836
4. Lime	256	315	512	577	556	584	612	614	640	630	519	522	522	594	701	848	944	955
5. Seeds (Imported)	942	559	1069	1069	913	1222	728	862	880	766	394	639	514	663	619	543	698	435
6. Fuel, Oil & Grease	140	160	238	450	752	972	1070	1180	1324	1572	1410	1710	1832	1952	2108	2370	2720	3124
7. Electricity & Power	962	1042	1134	1178	1224	1254	1350	1222	1552	1750	1796	1936	2016	2078	2116	2150	2190	2210
8. R. & M.																		
(i) Bldgs, Fences, Struc.	6041	6320	6594	6869	7094	7321	7536	7744	7927	8071	8214	8280	8345	8388	8424	8441	8446	8447
(ii) Plant & Machinery	2228	2394	2694	3122	3538	3840	3968	4100	4404	4588	4438	4506	4610	4712	4950	5380	6050	6254
9. Rail & Cartage	2817	2873	2940	3030	2940	3108	3438	3567	3746	3791	3791	4334	4469	4334	4564	4698	4698	4553
10. Depreciation																		
(i) Bldgs & Structures	3553	3718	3879	4041	4173	4306	4433	4556	4663	4748	4832	4871	4909	4935	4956	4966	4969	4969
(ii) Plant & Machinery	1530	1820	1980	2258	2614	2946	3206	3316	3458	3770	3944	3906	3944	4062	4160	4414	4860	5256
11. Other Inputs	28559	28201	27843	27485	27127	26769	26411	26053	25695	25337	24979	24621	24263	23904	23555	23206	22857	22507
12. Total N-Factor Inputs	51742	52378	56115	57293	59401	61582	62430	64804	66697	66047	64753	66593	66662	67894	68537	70760	74490	74388
13. Net Output	132058	135222	136385	140807	132899	141918	162570	168096	178203	181153	182947	215907	225138	215406	230163	236840	233310	223312
14. Gross Output	183800	187600	192500	198100	192300	203500	225000	232900	244900	247200	247700	282500	291800	283300	298700	307600	307800	297700

TABLE II (cont'd)

	<u>39/40</u>	<u>40/41</u>	<u>41/42</u>	<u>43/43</u>	<u>43/44</u>	<u>44/45</u>	<u>45/46</u>	<u>46/47</u>	<u>47/48</u>	<u>48/49</u>	<u>49/50</u>	<u>50/51</u>	<u>51/52</u>	<u>52/53</u>	<u>53/54</u>	<u>54/55</u>	<u>55/56</u>	<u>56/57</u>	<u>57/58</u>	<u>58/59</u>	<u>59/60</u>
1.																					
2.	6416	7558	7084	5384	5446	6894	4306	4494	7238	5708	6994	5440	8692	7732	6158	7738	9216	10042	10068	10390	9570
3.	9480	10098	7324	5840	5148	6778	7638	9704	10256	10200	11772	12984	13876	14352	14746	19152	20210	18766	18360	16614	20216
4.	947	1018	1060	1191	1270	1382	1392	1481	1671	1699	1920	1982	2227	2082	2191	2545	2318	2103	1869	1577	1596
5.	551	703	340	258	362	501	530	822	858	619	378	642	1458	364	235	548	881	759	610	352	300
6.	3484	3750	4040	4278	4580	4912	5656	6174	6690	7588	9266	10482	11700	13218	13934	15392	16352	17494	17966	18382	19090
7.	2250	2256	2392	2388	2390	2392	2168	2172	2254	2308	2456	2542	2572	2662	2732	2750	2768	2788	2778	2766	2732
8.																					
(i)	8452	8468	8518	8575	8683	8689	8742	8821	8912	9106	9459	10043	10832	11720	12677	13611	14552	15063	15661	16231	16859
(ii)	6370	6412	6200	6342	6800	7170	7878	7940	8108	8456	8944	9704	10584	11604	12262	13108	13796	14218	14442	14724	14704
9.	4738	5236	5051	4872	4827	5236	4872	5051	5146	5326	5600	5734	5734	6003	6003	6138	6278	6367	6821	7090	7179
10.																					
(i)	4972	4981	5011	5045	5108	5112	5142	5189	5243	5356	5564	5908	6372	6894	7457	8007	8560	8861	9212	9548	9917
(ii)	5580	5728	5836	5896	5694	5880	7680	7732	7908	8214	8528	9268	10172	11198	11978	12834	13616	14040	14366	14782	14736
11.	29599	36691	43783	50875	57967	65059	50795	36532	48218	46026	71761	129467	48394	89048	78532	68121	55082	63007	33343	31850	39748
12.	82837	92899	96639	100944	108275	120005	106799	96112	112502	110606	142642	204196	132613	176877	168905	169944	163629	173508	145496	144306	156647
13.	226463	249701	233261	217856	207025	222595	211901	234188	224198	237894	223558	170704	242387	215723	223695	231256	246771	242792	300504	319294	312853
14.	309300	342600	329900	318800	315300	342600	318700	330300	336700	348500	366200	374900	375000	392600	392600	401200	410400	416300	446000	463600	469500

TABLE II (cont'd)

	60/61	61/62	62/63	63/64	64/65	65/66	66/67	67/68	68/69
1.									
2.	9562	10258	9178	11006	11510	12354	12898	13075	13973
3.	23906	23484	23608	27112	32238	34665	30302	28826	31073
4.	1418	1342	1409	1855	2024	1848	1757	1386	1626
5.	324	321	254	299	254	324	233	231	376
6.	19618	20352	20534	20846	21504	21843	21989	22506	23100
7.	2788	2842	2888	2914	2946	3070	3149	3229	3311
8.									
(i)	17544	18341	18976	19771	20555	20879	21312	22384	22731
(ii)	14614	14668	14906	14928	15168	15250	15821	16201	11182
9.	7498	7633	8036	8310	8534	9033	9346	9576	9839
10.									
(i)	10320	10789	11163	11629	12091	12282	12536	13166	13370
(ii)	14630	14938	15096	15200	15516	15704	16622	17203	17263
11.	16248	19695	34702	54976	63905	73780	58773	35549	36027
12.	138470	144663	160750	188846	197337	208171	195324	183335	183811
13.	351830	354537	364550	354654	360863	382429	415976	445865	460089
14.	490300	499200	525300	543500	558200	590600	611300	629200	643900

TABLE III : PRICES RECEIVED AND PRICES PAID
1949/50=100

	(1) Price Index of Farm Outputs	(2) Price Index of Farm Inputs	(1) ÷ (2) Terms of Exchange
1921/22	51.9	65.3	79.5
1922/23	54.8	56.9	96.3
1923/24	53.5	53.9	99.3
1924/25	62.8	54.4	115.4
1925/26	54.9	54.6	100.5
1926/27	51.7	52.8	97.9
1927/28	53.7	53.9	99.6
1928/29	58.9	54.7	107.7
1929/30	49.9	54.8	91.1
1930/31	35.2	54.3	64.8
1931/32	30.6	50.2	61.0
1932/33	26.9	45.5	59.1
1933/34	34.0	44.9	75.7
1934/35	32.9	44.7	73.6
1935/36	39.5	45.6	86.6
1936/37	48.5	50.9	95.3
1937/38	46.2	57.0	81.1
1938/39	47.1	58.7	80.2
1939/40	48.5	60.4	80.3
1940/41	49.5	60.4	82.0
1941/42	50.8	63.5	80.0
1942/43	53.2	69.0	77.1
1943/44	55.0	72.8	75.5
1944/45	59.9	73.2	81.8
1945/46	60.3	77.8	77.5
1946/47	67.4	82.9	81.3
1947/48	80.6	89.2	90.4
1948/49	84.2	98.5	85.5
1949/50	100.0	100.0	100.0
1950/51	155.4	108.4	143.4
1951/52	116.4	127.0	91.7
1952/53	133.0	132.4	100.5
1953/54	138.7	133.9	103.6
1954/55	140.1	140.2	99.9
1955/56	135.1	143.7	94.0
1956/57	147.5	145.1	101.7
1957/58	132.9	152.0	87.4
1958/59	121.7	152.9	79.6
1959/60	132.8	154.8	85.8
1960/61	125.2	159.0	78.7
1961/62	119.2	161.5	73.8
1962/63	124.5	163.3	76.2
1963/64	140.5	164.2	85.6
1964/65	141.9	166.2	85.4
1965/66	144.0	172.8	83.3
1966/67	134.9	178.7	75.5
1967/68	130.0	182.6	71.2
1968/69	137.4	190.6	72.1

TABLE IV. VALUE OF REAL FARM CAPITAL
(\$000, 1949/50 Prices)

Year	Livestock (1)	Plant and Machinery (2)	Improvements (3)	Total (4)
1921/22	212702	27020	339792	579514
1922/23	213114	31549	355313	599976
1923/24	222234	33851	371773	627858
1924/25	228268	37305	387925	653498
1925/26	230492	41899	404079	676470
1926/27	230934	46300	417339	694573
1927/28	229096	49236	430641	708973
1928/29	237404	50941	443283	731628
1929/30	251970	53203	455588	760761
1930/31	270238	58045	466292	794575
1931/32	273080	60961	474780	808821
1932/33	267554	59964	483212	810730
1933/34	269936	59538	487111	816585
1934/35	275086	59938	490901	825925
1935/36	277610	60879	493475	831964
1936/37	281886	63799	495577	841262
1937/38	291860	69499	496595	857954
1938/39	300418	74433	496853	871704
1939/40	299380	78346	496880	874606
1940/41	294404	78901	497244	870549
1941/42	299516	80371	498143	878030
1942/43	303400	80775	501109	885284
1943/44	300640	77937	504463	883040
1944/45	302620	79506	510819	892945
1945/46	311164	84795	511161	907120
1946/47	309942	85107	514237	909286
1947/48	305698	87059	518912	911669
1948/49	307192	90824	524275	922291
1949/50	309176	95030	535629	939835
1950/51	321076	102819	556448	980343
1951/52	329116	111614	590782	1031512
1952/53	334756	121647	637188	1093591
1953/54	348108	128941	689416	1166465
1954/55	366294	136977	745703	1248974
1955/56	376278	144198	800676	1321152
1956/57	385478	147664	856037	1389179
1957/58	392244	150172	886123	1428539
1958/59	410464	153617	921228	1485309
1959/60	417732	152453	954821	1525006
1960/61	419388	154985	991709	1566082
1961/62	439618	157082	1032044	1628744
1962/63	446992	157795	1078930	1683717
1963/64	456278	158045	1116250*	1730573*
1964/65	461976	160406	1162948*	1785330*
1965/66	477076	161860	1209120*	1848056*
1966/67	507250	169716	1228180*	1905465*
1967/68	536200	167917	1253026*	1958143*
1968/69	553400	169760	1316694*	2039854*
1969/70	561100	169812	1337077*	2067989*

* Provisional figures.

TABLE V : OUTPUT PER UNIT OF AGGREGATE INPUT

	(1) Index of Gross Output	(2) Index of Aggregate Inputs	(1) ÷ (2) Output per Unit of Aggregate Input
1921/22	50.3	66.6	75.5
1922/23	51.3	67.1	76.4
1923/24	52.5	68.4	76.8
1924/25	54.1	69.0	78.4
1925/26	52.5	68.7	76.4
1926/27	55.5	70.8	78.4
1927/28	61.4	72.7	84.5
1928/29	63.7	73.9	86.2
1929/30	66.9	75.7	88.4
1930/31	67.7	76.9	88.0
1931/32	67.7	77.5	87.4
1932/33	77.4	78.6	98.5
1933/34	79.8	78.9	101.1
1934/35	77.4	79.7	97.1
1935/36	81.5	80.1	101.7
1936/37	83.9	80.5	104.2
1937/38	83.9	81.5	102.9
1938/39	80.6	81.2	99.3
1939/40	83.9	83.3	100.7
1940/41	92.7	83.4	111.2
1941/42	89.5	81.2	110.2
1942/43	86.3	82.7	104.4
1943/44	85.6	85.7	99.9
1944/45	92.7	90.5	102.4
1945/46	86.3	88.1	98.0
1946/47	89.5	84.2	106.3
1947/48	91.9	89.5	102.7
1948/49	95.1	89.0	106.9
1949/50	100.0	100.0	100.0
1950/51	102.4	121.2	84.5
1951/52	102.4	98.3	104.2
1952/53	107.2	114.0	94.0
1953/54	107.2	112.4	95.4
1954/55	109.6	114.0	96.1
1955/56	112.1	113.1	99.1
1956/57	113.7	116.9	97.3
1957/58	121.8	108.0	112.8
1958/59	126.6	108.3	116.9
1959/60	128.2	112.7	113.8
1960/61	133.9	107.0	125.1
1961/62	136.3	109.9	124.0
1962/63	143.5	116.4	123.3
1963/64	148.4	127.2	116.7
1964/65	152.4	131.7	115.7
1965/66	161.3	136.9	117.8
1966/67	166.9	131.9	126.5
1967/68	171.8	128.6	133.6
1968/69	175.8	130.0	135.2

TABLE VIII : ESTIMATE OF WAGE PAYMENTS

Year	(1)	(2)	(3)	(4)	(5)
	Index of Wage Rates	Index of Earnings per Head	Index of Estimated Number of Paid Farm Workers	Index of Total Wages Paid (2) x (3)	Estimate of Total Wages Paid \$000
	Changing Base Periods as Indicated				\$000
1920/21	102.0	102.0	112.5	114.7	17200
1921/22	94.7	94.7	112.5	106.5	15960
1922/23	91.7	91.7	112.5	103.2	15466
1923/24	99.3	99.3	109.7	108.9	16320
1924/25	100.2	100.2	108.3	108.5	16260
1925/26	100.0	100.0	100.0	100.0	14986 Census
1925/26	100.0	100.0	100.0	100.0	14986 Census
1926/27	102.1	102.1	105.5	107.7	16172
1927/28	105.7	105.7	112.5	118.9	17854
1928/29	121.1	121.1	111.1	134.5	20196
1929/30	121.7	121.7	113.9	138.6	20812
1930/31	119.9	119.1	118.1	140.6	21112
1931/32	103.9	96.6	122.2	118.0	17720
1932/33	81.7	65.6	123.6	81.1	12178
1933/34	76.6	58.5	123.6	72.3	10856
1934/35	78.2	60.5	122.2	73.9	11096 Census
1934/35	100.0	100.0	100.0	100.0	11096 Census
1935/36	102.6	105.3	101.1	106.5	12420
1936/37	130.1	161.1	100.0	161.1	18788
1937/38	154.4	210.2	98.9	208.1	24268
1938/39	159.1	220.0	100.0	220.0	25658
1939/40	160.8	223.4	95.5	213.3	24876
1940/41	162.3	226.5	80.7	182.8	21318
1941/42	163.8	229.5	64.8	148.7	17342
1942/43	173.6	249.4	65.9	164.4	19172
1943/44	185.8	274.4	69.3	190.2	22180
1944/45	187.8	278.6	72.7	202.5	23620 Census
1944/45	100.0	100.0	100.0	100.0	23620 Census
1945/46	113.6	113.6	108.7	123.5	29170
1946/47	125.6	125.6	103.9	130.5	30824
1947/48	131.9	131.9	100.9	133.1	31438
1948/49	146.6	146.6	98.5	144.4	34108
1949/50	154.3	154.3	96.4	148.7	35122
1950/51	167.7	167.7	93.9	157.5	37202
1951/52	191.4	191.4	91.0	174.2	41146
1952/53	206.8	206.8	90.0	186.1	43484
1953/54	214.5	219.9	88.6	194.8	46012
1954/55	229.5	233.0	88.2	205.5	48542
1955/56	234.7	245.6	87.8	215.6	50916
1956/57	234.7	260.8	86.5	225.6	53292
1957/58	244.4	278.3	84.7	235.7	55666
1958/59	244.1	294.6	83.4	245.7	58042
1959/60	245.4	315.8	81.0	255.8	60418
1960/61	254.0	343.7	78.7	270.5	63902
1961/62	256.8	369.8	76.9	284.4	67166
1962/63	257.3	378.4	77.3	292.5	69089
1963/64	257.9	411.7	77.4	318.7	75277
1964/65	261.0	455.9	78.6	358.3	84630
1965/66	271.0	496.2	80.7	400.4	94574
1966/67	271.5	534.6	83.2	444.8	105062
1967/68	278.3	536.7*	83.4	464.2	109644
1968/69	286.3	570.0	83.0	473.1	111746

* Provisional

TABLE IX : ESTIMATES OF FARM LABOUR FORCE

Year	(1) Permanent Males on Holdings 1 ac. and over Outside Boroughs '000 Persons	(2) All Farm Labour Males & Females including Casuals, on all Holdings	(3) Paid Farm Workers
1921/22	101.8*	146	84.4
1922/23	108.0	146	84.4
1923/24	106.0	144	82.3
1924/25	105.3	143	81.3
1925/26	101.1*	137 (Census)	75.0
1926/27	100.6	142	79.2
1927/28	104.9	148	84.4
1928/29	111.2	148	83.4
1929/30	117.6	151	85.4
1930/31	119.0	155	88.6
1931/32	123.0	159	91.7
1932/33	125.0	161	92.7
1933/34	126.0	162	92.7
1934/35	126.0	163	91.7
1935/36	125.0	163 (Census)	92.7
1936/37	123.0	161	91.7
1937/38	121.0	159	90.7
1938/39	119.0	157	91.7
1939/40	117.0	154	87.6
1940/41	102.0	140	74.0
1941/42	87.0	125	59.4
1942/43	87.0	125	60.5
1943/44	89.0	127	62.6
1944/45	92.0	130 (Census)	66.7
1945/46	108.0*	137	72.5
1946/47	112.9*	135	69.3
1947/48	109.4*	134.2	67.3
1948/49	109.2*	133.7	65.7
1949/50	110.3	133.5	64.3
1950/51	111.4	133.0	62.6
1951/52	112.5	132.3	60.7
1952/53	113.6	131.6	60.0
1953/54	115.5	130.7	59.1
1954/55	116.7	130.4	58.8
1955/56		130.2	58.6
1956/57		129.3	57.7
1957/58		128.1	56.5
1958/59		127.2	55.6
1959/60		125.6	54.0
1960/61		124.1	52.5
1961/62		122.9	51.3
1962/63		123.1	51.5
1963/64		123.2	51.6
1964/65		124.0	52.4
1965/66		125.4	53.8
1966/67		127.0	55.5
1967/68		127.1	55.6
1968/69		126.8	55.3

* Agricultural and Pastoral Statistics

TABLE X : ESTIMATE OF INTEREST PAID

Year	(1) Estimated Mortgage Debt on Rural Land	(2) Estimated Interest on Mortgages	(3) Interest on Bank and Stock and Station Advances	(4) Estimate of Total Interest Paid
	\$mn	\$(000)	\$(000)	\$(000)
1921/22	196	12800	1909	14709
1922/23	210	13650	1853	15503
1923/24	220	14300	1808	16108
1924/25	230	14950	1852	16802
1925/26	240	15600	1791	17391
1926/27	240	15600	1939	17539
1927/28	244	15860	2209	18069
1928/29	250	16250	2184	18434
1929/30	260	16900	2306	19206
1930/31	266	17290	2359	19649
1931/32	270	17550	1939	19489
1932/33	270	17550	1566	19116
1933/34	270	13500	1325	14825
1934/35	270	13500	1211	14711
1935/36	270	13500	1292	14792
1936/37	260	13000	1841	14841
1937/38	260	13000	1746	14746
1938/39	250	12500	2005	14505
1939/40	250	12500	2008	14508
1940/41	250	12500	1790	14290
1941/42	250	12500	1699	14199
1942/43	240	12000	1584	13584
1943/44	230	11500	1580	13080
1944/45	226	11250	1643	12893
1945/46	220	11000	1769	12769
1946/47	226	11300	1809	13059
1947/48	232	11000	1994	13594
1948/49	242	12100	1850	13950
1949/50	252	12600	1728	14328
1950/51	254	12700	1620	14320
1951/52	272	13600	2016	15616
1952/53	304	15200	2169	17369
1953/54	328	16400	1845	18245
1954/55	358	17900	2547	20447
1955/56	398	19900	2736	22636
1956/57	436	21800	3157	24957
1957/58	478	22900	2827	24727
1958/59	520	26000	3641	29641
1959/60	568	28400	3630	32030
1960/61	624	31200	3509	34709
1961/62	698	34900	4301	39201
1962/63	756	37800	4579	42379
1963/64	816	40800	4065	44865
1964/65	908	45400	4181	49581
1965/66	1008	50400	4800	55200
1966/67	1113	55650	4662	60312
1967/68	1200	60000	5136	63336
1968/69	1277	63850	4776	69903

TABLE XI : ESTIMATE OF RENT PAID

Year	(1) Area of Private Leasehold Land 000 acres	(2) Estimated Unimproved Value \$(000)	(3) Estimated Rental on Private Leasehold Land \$(000)	(4) Rentals Paid on Crown Land \$(000)	(5) Total Rent Paid \$(000)
1921/22	4398	52776	3430	2252	5682
1922/23	4261	51132	3324	2266	5590
1923/24	4284	51408	3340	2306	5646
1924/25	4220	50640	3292	2242	5534
1925/26	4148	49776	3236	2252	5488
1926/27	4131	49572	3222	2246	5468
1927/28	4130	49560	3222	2156	5378
1928/29	4128	49536	3220	2142	5362
1929/30	4132	49584	3222	2154	5376
1930/31	4358	52296	2614	2184	4798
1931/32	4335	52020	2600	2186	4786
1932/33	3704	44448	2222	2184	4406
1933/34	3976	47712	2386	2176	4562
1934/35	4055	48660	2432	2172	4604
1935/36	4137	49644	2482	2164	4646
1936/37	4171	50052	2502	2102	4604
1937/38	4184	50208	2510	2070	4580
1938/39	4407	52884	2644	1916	4560
1939/40	4508	54096	2704	1850	4554
1940/41	4500	54000	2700	1760	4460
1941/42	4563	54756	2738	1728	4466
1942/43	4543	54516	2726	1714	4440
1943/44	4523	54276	2714	1700	4414
1944/45	4503	54036	2702	1698	4400
1945/46	4483	53796	2790	1696	4386
1946/47	4461	53532	2676	1694	4370
1947/48	3835	46020	2302	1694	3996
1948/49	3606	43272	2164	1774	3938
1949/50	3739	44868	2244	1854	4098
1950/51	3500	42000	2100	1830	3930
1951/52	3353	40236	2012	1766	3778
1952/53	3176	45536	2952	1778	4730
1953/54	2879	45374	2950	1844	4794
1954/55	2879	50900	3308	1910	5218
1955/56	2918	56668	3684	1976	5460
1956/57	2958	61054	3968	2072	6040
1957/58	2787	60868	3956	2126	6082
1958/59	3107	71586	4654	2164	6818
1959/60	3427	81220	5280	2228	7508
1960/61	3400 ⁽¹⁾	86700	5636	2296	7932
1961/62	3400 ⁽¹⁾	90440	5878	2300	8178
1962/63	3400 ⁽¹⁾	90440	5878	2394	8272
1963/64	3400 ⁽¹⁾	104856	6816	2446	9262
1964/65	3400 ⁽¹⁾	110772	7200	2586	9786
1965/66	3400 ⁽¹⁾	107304	6974	2758	9732
1966/67	3400 ⁽¹⁾	116076	7545	2573	10118
1967/68	3400	127534	8290	2539	10829
1968/69	3400	142324	9251	2562	11813

(1) These years not available so assumed constant.

TABLE XII : GROSS FARM INCOME \$(mn)

Year	(1) Agricultural Produce	(2) Pastoral Produce	(3) Dairy Produce	(4) Total Farm Produce				
1921/22	.	.	.	95.4				
1922/23	.	.	.	102.8				
1923/24	.	.	.	103.0				
1924/25	.	.	.	124.4				
1925/26	.	.	.	105.6				
1926/27	.	.	.	105.2				
1927/28	.	.	.	120.8				
1928/29	14.6	71.6	51.0	137.2				
1929/30	14.8	58.8	48.8	122.2				
1930/31	13.4	37.8	35.8	87.0				
1931/32	13.0	28.0	34.8	75.8				
1932/33	13.8	29.2	33.0	76.0				
1933/34	14.0	49.6	35.6	99.2				
1934/35	12.0	44.6	36.6	93.2				
1935/36	14.8	55.4	47.8	118.0				
1936/37	14.4	79.0	55.8	149.2				
1937/38	14.6	68.0	59.6	142.2				
1938/39	16.6	61.8	62.0	140.2				
1939/40	19.2	62.8	68.0	150.0				
1940/41	20.6	75.4	73.6	169.6				
1941/42	22.8	74.2	70.6	167.6				
1942/43	26.6	74.6	68.4	169.6				
1943/44	28.8	77.6	67.2	173.4				
1944/45	32.8	91.8	80.6	205.2				
1945/46	31.8	87.0	73.4	192.2				
1946/47	31.8	101.6	89.2	222.6				
	Grain + Field Crops	Hort. Poultry Bees	Wool	Lamb & Mutton	Beef	Dairy	Pigs	All Farm Produce
1947/48	19.4	25.8	55.4	52.4	14.2	97.4	5.8	271.4
1948/49	22.6	27.2	58.2	55.4	14.0	109.4	6.6	293.4
1949/50	23.2	29.8	93.8	68.6	18.0	125.8	7.0	366.2
1950/51	25.0	30.0	227.2	131.4	24.2	136.4	8.4	582.6
1951/52	22.7	38.9	108.7	77.5	27.0	152.2	9.4	436.5
1952/53	23.8	40.5	128.1	93.5	44.6	179.9	11.9	522.2
1953/54	32.4	38.8	142.3	104.9	36.2	178.6	11.4	544.6
1954/55	31.9	41.4	151.7	112.1	44.7	169.1	11.2	562.1
1955/56	32.2	41.6	143.0	111.5	36.8	176.9	12.4	554.4
1956/57	29.7	45.0	183.0	124.1	41.7	179.2	11.3	614.0
1957/58	29.7	45.2	137.8	117.8	63.0	187.5	11.7	592.7
1958/59	31.8	43.6	130.4	106.0	67.4	172.9	12.1	564.2
1959/60	39.2	47.0	169.5	99.3	67.9	187.4	13.2	623.5
1960/61	42.3	50.4	158.3	109.1	55.0	184.5	14.3	613.9
1961/62	42.2	55.8	153.9	92.6	59.7	175.9	14.9	595.0
1962/63	43.3	57.1	180.5	107.8	68.8	180.5	16.0	654.0
1963/64	50.0	62.4	230.1	131.3	74.4	198.3	17.1	763.6
1964/65	48.7	69.6	172.9	166.9	87.1	229.4	17.5	792.1
1965/66	51.1	74.4	193.2	166.9	95.7	251.8	17.4	850.5
1966/67	58.6	79.9	162.7	140.4	103.9	261.4	17.3	824.6
1967/68	66.9	79.7	131.6	155.8	121.6	242.5	19.6	817.9
* 1968/69	64.6	83.3	156.2	169.8	150.4	238.8	21.6	884.7

* Provisional

TABLE XIII : INDEX NUMBERS OF VOLUME OF FARM PRODUCTION

Year	(1)		(2)		(3)		(4)	
	Agricultural Produce		Pastoral Produce		Dairy Produce		All Farm Products	
Index Numbers 1949/50=100								
1921/22	71.5		50.2		42.3		50.3	
1922/23	60.7		50.9		48.0		51.3	
1923/24	54.8		53.0		48.6		52.5	
1924/25	59.4		54.5		51.3		54.1	
1925/26	60.6		52.2		49.8		52.5	
1926/27	64.0		53.0		55.0		55.5	
1927/28	71.7		62.3		56.2		61.4	
1928/29	71.3		64.2		61.5		63.7	
1929/30	70.0		67.5		66.7		66.9	
1930/31	75.3		64.2		68.4		67.7	
1931/32	70.0		64.2		70.9		67.7	
1932/33	90.7		70.0		82.1		77.4	
1933/34	79.3		74.0		87.2		79.8	
1934/35	69.3		73.2		84.6		77.4	
1935/36	82.0		75.6		88.9		81.5	
1936/37	74.0		78.9		93.2		83.9	
1937/38	70.7		82.1		89.7		83.9	
1938/39	66.7		81.3		85.5		81.3	
1939/40	79.3		79.7		91.5		84.6	
1940/41	84.0		90.2		98.3		93.5	
1941/42	85.3		89.4		93.2		90.2	
1942/43	92.7		85.4		87.2		87.0	
1943/44	98.7		86.2		82.1		86.2	
1944/45	106.7		91.9		89.7		93.5	
1945/46	94.7		91.1		78.6		87.0	
1946/47	101.3		89.4		87.2		90.2	
	Grain + Field Crops	Hort. Poultry Bees	Wool	Lamb & Mutton	Beef	Dairy	Pigs	All Farm Produce
1947/48	99	99	93	96	102	86	93	91.9
1948/49	106	97	95	95	91	93	99	95.1
1949/50	100	100	100	100	100	100	100	100.0
1950/51	107	94	101	103	107	102	113	102.4
1951/52	96	99	107	102	112	102	103	102.4
1952/53	91	98	109	101	129	111	117	107.2
1953/54	102	102	112	111	114	106	113	107.2
1954/55	94	102	121	112	140	104	120	109.6
1955/56	84	108	123	118	135	107	116	112.1
1956/57	105	107	133	116	136	107	104	113.7
1957/58	101	106	134	131	159	116	115	121.8
1958/59	104	108	146	144	159	115	140	126.6
1959/60	126	110	152	147	163	112	123	128.2
1960/61	139	112	158	154	155	117	123	133.9
1961/62	126	127	159	162	177	115	128	136.3
1962/63	151	143	170	164	187	118	147	143.5
1963/64	167	159	167	170	176	122	148	148.4
1964/65	157	166	169	171	186	129	135	152.4
1965/66	170	178	191	177	188	137	121	161.3
1966/67	179	184	191	191	212	137	107	166.9
1967/68	216	186	194	199	212	135	120	171.8
*1968/69	212	193	195	200	200	137	108	175.8

* Provisional

TABLE XIV : PRICE OF FARM INPUTS

(1949/50 = 100)

June Years	Farm Requisites	Fertiliser	Lime	Seeds	Fuel	Power	Building	Fences	Plant	Freight	Machinery	Wages	Other	Improvements	Total
1921/22	60.7	143.9	110.9	43.3	149.6	90.3	65.4	61.0	57.3	98.7	39.7	41.3	53.5	72.8	65.3
1922/23	56.8	95.9	96.5	45.8	113.9	83.4	59.9	48.6	55.4	86.5	37.9	40.0	49.8	61.3	56.9
1923/24	50.5	74.4	85.9	44.7	85.1	79.7	57.4	44.6	53.3	75.6	37.9	43.3	49.2	56.2	53.3
1924/25	56.0	80.6	83.6	52.4	80.2	78.6	57.5	48.4	54.1	74.4	40.4	43.7	50.3	57.3	54.4
1925/26	57.5	85.4	81.3	45.8	78.6	79.3	57.4	45.7	55.1	74.1	40.4	43.6	50.3	57.3	54.6
1926/27	50.1	70.6	79.1	43.2	69.9	80.0	57.3	44.3	55.9	71.9	42.5	44.5	49.8	55.3	52.8
1927/28	49.9	69.7	78.4	44.8	74.4	80.2	56.7	44.8	57.4	73.4	42.7	46.0	50.9	55.5	53.9
1928/29	47.0	62.4	77.9	49.2	59.6	80.7	55.6	46.1	56.8	68.6	40.7	52.8	53.7	54.7	54.7
1929/30	44.7	64.6	77.5	50.9	62.7	79.4	55.5	45.9	56.3	68.6	38.9	53.1	53.6	55.0	54.8
1930/31	43.3	65.2	76.2	42.8	62.6	79.1	55.7	45.6	56.0	68.7	37.8	52.3	53.0	55.0	54.3
1931/32	40.3	53.2	75.6	44.7	61.3	78.8	53.5	41.5	56.0	67.8	46.1	45.3	48.4	51.0	50.2
1932/33	41.1	50.1	75.8	36.6	65.2	76.5	50.8	38.3	53.1	69.1	44.9	35.6	42.6	47.4	45.5
1933/34	43.6	54.7	78.2	42.4	70.5	71.0	51.9	41.3	49.2	70.1	38.5	33.4	41.6	48.6	44.9
1934/35	40.6	51.4	77.8	41.6	66.7	67.1	52.0	41.1	50.5	68.3	43.1	34.1	41.6	48.3	44.7
1935/36	42.5	51.4	76.7	43.3	68.1	69.0	52.5	41.8	51.4	68.8	43.9	35.0	42.6	48.9	45.6
1936/37	42.2	49.0	75.7	46.8	69.9	70.8	55.2	45.5	56.5	70.6	48.0	44.9	49.1	52.4	50.9
1937/38	43.4	50.8	78.4	49.6	72.8	73.8	60.9	53.6	62.4	72.6	57.4	53.3	55.7	58.3	57.0
1938/39	42.9	50.4	79.2	59.8	69.4	76.9	64.5	56.6	67.1	72.8	62.1	54.9	57.6	60.8	58.7
1939/40	48.6	55.6	79.6	58.1	74.4	79.1	64.3	56.1	68.7	76.5	63.2	55.5	59.0	61.6	60.4
1940/41	51.6	54.9	83.1	58.9	90.1	80.2	69.6	63.3	69.4	82.0	61.8	56.0	61.0	66.2	60.4
1941/42	48.7	57.4	88.7	64.2	74.4	80.8	75.4	68.7	72.7	77.9	68.0	56.5	61.9	69.6	63.5
1942/43	61.3	57.5	93.5	68.9	97.2	81.5	79.3	69.3	77.0	86.5	76.6	59.9	66.6	73.5	69.0
1943/44	75.5	62.7	96.1	70.1	96.8	82.4	83.2	71.8	77.4	86.9	75.7	64.1	70.9	77.0	72.8
1944/45	77.4	61.7	89.9	73.9	97.1	82.8	84.5	71.7	77.4	87.4	75.4	64.8	71.6	77.6	73.2
1945/46	81.0	55.9	85.9	80.7	96.4	83.3	90.0	78.6	80.6	88.9	72.3	73.6	78.1	82.3	77.8
1946/47	83.1	55.0	87.9	75.4	91.4	84.4	90.7	93.1	85.5	87.9	83.8	81.4	84.2	85.9	82.4
1947/48	100.1	89.6	91.2	84.4	96.0	87.3	90.6	91.4	88.6	92.7	86.7	85.5	88.9	90.0	89.2
1948/49	108.7	110.7	107.1	91.8	101.9	95.0	96.4	101.1	95.3	99.2	96.9	95.0	97.4	98.5	98.5
1949/50	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1950/51	113.3	101.4	100.5	100.7	105.4	111.6	107.2	110.5	108.4	110.2	108.3	108.7	109.3	107.3	108.4
1951/52	151.9	129.7	105.6	101.5	119.3	121.4	122.1	141.9	123.7	123.8	124.9	124.0	128.1	126.1	127.0
1952/53	131.0	119.9	107.8	112.6	119.9	125.0	133.0	151.1	131.6	131.2	139.9	134.0	134.3	133.8	132.4
1953/54	129.3	111.4	111.2	136.9	125.1	134.3	137.5	128.9	136.4	139.7	130.7	139.0	136.8	133.2	133.9
1954/55	127.0	108.3	113.4	145.9	119.9	145.5	141.4	136.6	147.2	145.2	140.9	148.7	144.5	137.7	140.2
1955/56	130.8	109.4	115.8	165.2	119.9	148.1	145.6	142.9	152.0	147.7	145.5	152.1	148.3	141.6	143.7
1956/57	115.6	113.4	116.3	121.5	123.9	150.3	149.4	146.2	161.2	151.9	155.2	152.1	148.8	145.0	145.1
1957/58	137.8	115.1	121.8	126.3	130.2	154.3	156.1	149.1	164.6	158.5	162.5	158.4	156.2	150.4	152.0
1958/59	134.0	115.3	127.7	131.8	142.7	163.5	157.7	151.4	165.3	162.8	159.8	158.2	156.4	152.2	152.9
1959/60	132.8	114.7	127.7	134.1	148.1	167.2	161.2	153.7	168.7	167.9	164.4	159.0	158.0	154.8	154.8
1960/61	144.0	109.4	128.2	130.9	140.8	167.1	166.3	159.7	175.6	169.5	166.8	164.6	164.0	158.5	159.0
1961/62	155.3	105.1	131.6	144.4	139.8	167.8	169.2	165.0	178.6	171.3	169.6	166.4	167.3	160.7	161.5
1962/63	146.6	113.3	131.2	123.6	144.6	174.3	172.7	159.5	186.2	171.6	179.8	166.7	167.9	163.1	163.3
1963/64	144.2	113.1	133.6	129.0	144.0	177.3	175.6	158.6	190.9	172.5	184.9	167.1	168.6	164.7	164.2
1964/65	148.7	108.6	132.4	133.7	145.1	179.8	181.4	165.3	194.3	175.7	180.1	169.1	171.4	168.7	166.2
1965/66	162.0	115.1	134.6	129.6	153.0	182.6	190.3	177.9	208.8	182.5	200.7	175.6	180.4	177.8	172.8
1966/67	158.5	133.9	135.2	141.1	153.1	186.3	195.2	179.6	218.1	185.1	212.6	175.9	182.1	182.9	178.7
1967/68	162.1	142.2	136.7	135.1	156.4	197.8	204.1	193.4	226.5	191.3	217.6	180.3	188.1	191.5	182.6
1968/69	174.9	152.6	142.5	133.1	169.7	211.8	214.6	211.3	247.8	197.4	235.2	183.5	197.7	203.0	190.6

TABLE XV : VALUE OF LIVESTOCK (AT CONSTANT PRICES)

Year	(1) Sheep at 30th June Year shown	(2) Cattle at 31st Jan. Year shown	(3) Pigs at 31st Jan. Year shown	(4) Total Real Value of Livestock for Season Commencing Year shown	(5) Capital formation in Season Commencing Year shown
\$(000)(in 1949/50 Prices)					
1921	116426	94177	2099	212702	412
1922	111112	99696	2306	213114	9120
1923	115408	104420	2406	222234	6034
1924	118878	106904	2486	228268	2224
1925	122740	105112	2640	230492	442
1926	124524	103574	2836	230934	-1838
1927	128244	97732	3120	229096	8308
1928	135668	98214	3522	237404	14566
1929	145256	103374	3340	251970	18268
1930	154206	113106	2926	270238	2842
1931	148962	121306	2812	273080	5526
1932	143458	121062	3034	267554	- 618
1933	138780	124652	3504	266936	8150
1934	143246	127924	3916	275086	2524
1935	145384	127696	4530	277610	4276
1936	150568	126514	4804	281886	9974
1937	156528	130564	4768	291860	8558
1938	161894	134074	4450	300418	-1038
1939	159486	135840	4054	299380	-4976
1940	155314	134852	4238	294404	5112
1941	158758	136168	4590	299516	3884
1942	161172	138142	4086	303400	-2760
1943	163586	133426	3628	300640	1980
1944	166002	133178	3440	302620	8544
1945	169874	137728	3562	311164	-1222
1946	166642	140004	3296	309942	-4244
1947	163408	139014	3276	305698	1494
1948	162416	141488	3288	307192	1984
1949	164224	141684	3268	309176	11902
1950	169282	148464	3332	321078	8038
1951	173390	151800	3386	329116	5640
1952	176422	154940	3394	334756	13352
1953	180964	163378	3766	348108	18186
1954	190054	172346	3894	366294	9984
1955	195586	176604	4088	376278	9200
1956	201278	180000	4200	385478	6766
1957	211910	174258	3614	392244	18220
1958	230130	176568	3766	410464	7268
1959	234382	179200	4150	417732	1656
1960	235668	179758	3962	419388	20230
1961	242312	193374	3932	439618	7374
1962	244940	197938	4114	446992	9286
1963	250952	200730	4596	456278	5698
1964	256460	200886	4630	461976	15100
1965	268740	204040	4296	477076	30174
1966	286716	216532	4002	507250	28922
1967	300150	232406	3616	536172	17295
1968	302367	247415	3685	553477	7677
1969	299687	258146	3320	561153	

TABLE XVI : REAL VALUE OF DEPRECIATED PLANT
AND MACHINERY

(\$000, 1949/50 Prices)

March Year	Real Gross Annual Investment in Plant & Machinery 1949/50 Prices	Real Depreciated Value of Plant & Machinery During March Year Shown	Real Depreciated Value of Farm Trucks During March Year Shown	Real Total Depreciated Value of Plant & Machinery During March Year Shown
(1)	(2)	(3)	(4)	(5)
1921/22	5546	24375	2645	27020
1922/23	3620	28788	2761	31549
1923/24	4786	31026	2825	33851
1924/25	5960	34276	3029	37305
1925/26	5976	38488	3411	41899
1926/27	4880	42443	3857	46300
1927/28	3916	45031	4205	49236
1928/29	4610	46448	4493	50941
1929/30	6916	48410	4793	53203
1930/31	5666	52494	5551	58045
1931/32	1670	55010	5951	60961
1932/33	2668	53297	6667	59964
1933/34	3532	53087	6451	59538
1934/35	3860	53195	6743	59938
1935/36	5814	53544	7335	60879
1936/37	8666	55744	8055	63799
1937/38	8804	60564	8935	69499
1938/39	7984	65098	9335	74433
1939/40	6186	68395	9951	78346
1940/41	6822	69554	9347	78901
1941/42	6132	71160	9211	80371
1942/43	2972	71848	8927	80775
1943/44	6866	69216	8721	77937
1944/45	10318	70579	8927	79506
1945/46	5880	75180	9615	84795
1946/47	7370	74858	10249	85107
1947/48	8944	75940	11119	87059
1948/49	9710	78391	12433	90824
1949/50	14242	81281	13749	95030
1950/51	16580	88330	14489	102819
1951/52	18594	96960	14654	111614
1952/53	16744	106828	14819	121647
1953/54	18128	113957	14984	128941
1954/55	18020	121829	15148	136977
1955/56	14902	128884	15314	144198
1956/57	14240	132186	15478	147664
1957/58	15388	134529	15643	150172
1958/59	11074	137809	15808	153617
1959/60	10410	136480	15973	152453
1960/61	14650	138847	16138	154985
1961/62	13458	141001	16081	157082
1962/63	13066	141769	16026	157795
1963/64	15204	142076	15969	158045
1964/65	14514	144493	15913	160406
1965/66	20996	146003	15857	161860
1966/67	13174	153859	15821	169716
1967/68	13962	153186	15785	168971
1968/69	11896	153361	16399	169760

TABLE XVII : REAL VALUE OF IMPROVEMENTS

	Deflated Value of Improvements in 1949/50 prices	Index of Cost of Improvements	Value of Improvements at Current Prices	Net Capital Formation During Season Shown
	\$000 (1)	1949/50=100 (2)	\$000 (3)	\$000. (4)
1921/22	339792	72.8	247369	15521
1922/23	355313	61.3	217807	16450
1923/24	371773	56.2	208936	16152
1924/25	387925	57.3	222281	16154
1925/26	404079	57.3	231537	13260
1926/27	417339	55.3	230788	13302
1927/28	430641	55.5	239006	12642
1928/29	443283	54.7	242476	12305
1929/30	455588	55.0	250573	10704
1930/31	466292	55.0	256461	8488
1931/32	474780	51.0	242138	8432
1932/33	483212	47.4	229042	3899
1933/34	487111	48.6	236736	3790
1934/35	490901	48.3	237105	2574
1935/36	493475	48.9	241309	2102
1936/37	495577	52.4	259682	1018
1937/38	496595	58.3	289515	258
1938/39	496853	60.8	302087	27
1939/40	496880	61.6	306078	364
1940/41	497244	66.2	329176	899
1941/42	498143	69.6	346708	2966
1942/43	501109	73.5	368315	3354
1943/44	504463	77.0	388437	6356
1944/45	510819	77.6	396396	342
1945/46	511161	82.3	420686	3076
1946/47	514237	85.9	441730	4675
1947/48	518912	90.0	467021	5363
1948/49	524275	98.5	516411	11354
1949/50	535629	100.0	535629	20819
1950/51	556448	107.3	597069	34334
1951/52	590782	126.1	744976	46406
1952/53	637188	133.8	852558	52228
1953/54	689416	133.2	918302	56287
1954/55	745703	137.7	1026833	54973
1955/56	800676	141.6	1133757	55361
1956/57	856037	145.0	1241254	30086
1957/58	886123	150.4	1332729	35105
1958/59	921228	152.2	1402109	33593
1959/60	954821	154.8	1478063	36888
1960/61	991709	158.5	1571859	40335
1961/62	1032044	160.7	1658495	46786
1962/63	1078930	163.1	1759735	37321
1963/64	1116251*	164.7	1838465*	46697
1964/65	1162948*	168.7	1961893*	46172
1965/66	1209120*	177.8	2149815*	19060
1966/67	1228180*	182.91	2246341*	24846
1967/68	1253626	191.5	2399545	63668
1968/69	1316694	203.0	2671636	20383

* Provisional.